



**DETAILS ON RECIPIENTS OF BROWNFIELDS ECONOMIC DEVELOPMENT  
INITIATIVE (BEDI) GRANTS AND SECTION 108 LOAN GUARANTEES**

**District of Columbia**

- **The District of Columbia** will receive \$600,000 of BEDI funds and \$650,000 in Section 108 loan guarantees to renovate the former Atlantic Theater into a multi-use commercial center that will demonstrate green building technologies. The project will create 75 jobs for the community. The City will make a loan to the Far SW/SE Community Development Corp. to accomplish the renovations on the center. BEDI grant funds will be used for environmental remediation and appropriate reserves and credit enhancements, while Section 108 loan guarantee funds will be used for costs of construction and redevelopment of the site. The City will use an additional \$500,000 in other public funds, and an estimated \$350,000 in private funds. Total project costs are estimated to equal \$2,100,000.